

EASTERN CARIBBEAN SECURITIES REGULATORY COMMISSION



FORM 4

PRINCIPAL OR REPRESENTATIVE LICENCE APPLICATION

ADDITIONAL INFORMATION REQUIRED FOR PROCESSING

Revised
August 2017

**EASTERN CARIBBEAN
SECURITIES REGULATORY COMMISSION**



**PRINCIPAL/REPRESENTATIVE LICENCE APPLICATION
ADDITIONAL INFORMATION REQUIRED FOR PROCESSING¹**

In exercise of the powers conferred on it by *sections 61 (2) and 63 (2)* of the *Securities Act 2001*², the Commission makes the following request for further information relevant to applications for principal and or representative licences respectively:

- (1) The following documents (or copies) must be submitted, as exhibits, in support of an application for principal or representative licence:

EXHIBIT 1: Certified copies of the applicant's highest degree or professional qualification and proof of other qualifications held; including certified copies of professional licences held.

EXHIBIT 2: Copy of current curriculum vitae.

EXHIBIT 3: Banker's reference. This should give appreciation of financial integrity, reputation and inform length and nature of relationship.

EXHIBIT 4: Register of Interest in Securities – completed copy of ECSRC FORM 5

EXHIBIT 5: Notarized copy of a valid form of picture identification, namely a passport or other form of government issued identification.

EXHIBIT 6: Two Letters of Recommendation³, completed by each of the two persons identified as character references in question 5 of FORM 4.

EXHIBIT 7: A non-refundable application fee of Two Hundred Eastern Caribbean Dollars (EC\$200.00) is payable on submission of each application for a principal or representative licence.

¹The Commission may contact an applicant for further information, should the need arise.

² This refers to the section in the generic Securities Act. The specific sections to the various Securities Acts enforced throughout the ECCU are: s.60 (2) and s.62 (2) of the Securities Act Chapter S13 of Anguilla; s.61 (2) and s.63 (2) of the Securities Act No. 14 of 2001 of Antigua and Barbuda; s.61 (2) and s.63 (2)of the Securities Act No. 21 of 2001 of the Commonwealth of Dominica, s.61 (2) and s.63 (2) of the Securities Act No. 23 of 2001 of Grenada; s.61 (2) and s.63 (2) of the Securities Act Chapter 11.01 of Montserrat, s.61 (2) and s.63 (2) of the Securities Act Chapter 21.16 of St Kitts and Nevis; s.61 (2) and s.63 (2)of the Securities Act Chapter 12.18 of Saint Lucia; and s.61 (2) and s.63 (2)of the Securities Act Chapter 261 of Saint Vincent and The Grenadines.

³ See enclosed copies of Letters of Recommendation for completion.

2. Set out below details of all liabilities/obligations sixty days (60) or more in arrears.

STATEMENT OF ARREARS

LIABILITIES			
CREDITORS	AMOUNT OUTSTANDING	INTEREST RATE	NO. OF DAYS IN ARREARS
NAME	EC\$	%	#

3. The applicant is seeking a licence to carry on business as a (principal or representative)⁴ in the following jurisdiction(s):

Select the applicable jurisdiction(s) below

JURISDICTION	Option(s)	Effective Date
Anguilla		
Antigua and Barbuda		
Commonwealth of Dominica		
Grenada		
Montserrat		
St Kitts and Nevis		
Saint Lucia		
St Vincent and The Grenadines		

⁴ Delete the one that is not applicable. No person shall be licensed to operate as both a Principal and a Representative within the Eastern Caribbean Securities Market.

LETTER OF RECOMMENDATION

To the Applicant: Please fill in your name and give this form, and a pre-addressed envelope, to the individual who will write your recommendation.

Applicant's Name: _____

Recommender's Name: _____

Occupation: _____

Address: _____

Telephone: _____ **Fax:** _____

_____ **Recommender's Signature**

_____ **Date**

To the Recommender: The information you are providing concerning the above-named applicant is an important part of the review process for persons desirous of obtaining licences to operate as principals and representatives in the Eastern Caribbean Securities Market. These licences are granted to persons with the required technical competence, good reputation and character, and financial integrity.

The questions posed below suggest the kind of information that the reviewers find useful, but you are welcome to give us your assessment of the applicant in whatever format you think suitable. Your time and thoughtfulness in furnishing the information is greatly appreciated. The letter of recommendation is confidential; please return the completed recommendation letter to the applicant in a sealed envelope with your signature across the flap.

1. How long have you known the applicant and in what capacity?

2. What characteristics or attributes best describe the applicant?

3. Would you recommend the applicant for the licence for which he/she is applying?

LETTER OF RECOMMENDATION

To the Applicant: Please fill in your name and give this form, and a pre-addressed envelope, to the individual who will write your recommendation.

Applicant's Name: _____

Recommender's Name: _____

Occupation: _____

Address: _____

Telephone: _____ FAX: _____

Recommender's Signature

Date

To the Recommender: The information you are providing concerning the above-named applicant is an important part of the review process for persons desirous of obtaining licences to operate as principals and representatives on the Eastern Caribbean Securities Market. These licences are granted to persons with the required technical competence, good reputation and character, and financial integrity.

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